

**PUBLIC UTILITIES COMMISSION  
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building  
Post Office Box 862  
Hagatna, Guam 96932

David A. Mair  
Administrative Law Judge

Joseph M. McDonald  
Filomena M. Cantoria  
Rowena E. Perez  
Michael A. Pangelinan

Telephone: (671) 472-1907  
Fax: (671) 472-1917  
Email: info@guampuc.com

Lourdes R. Palomo  
Administrator

**Memorandum**

To: Speaker Judith T. Won Pat, 30<sup>th</sup> Guam Legislature  
Public Auditor Doris Brooks, Office of the Public Auditor

From: Guam Public Utilities Commission / Lou R. Palomo

Date: October 30, 2009

Subject: Quarterly reporting requirements under P.L. 29-113  
*[4<sup>nd</sup> Quarter Report]*

2009 NOV 10 AM 8:56 MZ

On behalf of Public Utilities Commission of Guam, I hereby submit the attached quarterly report for the period ending September 30, 2009 via hardcopy with an electronic and posting procedure to follow in compliance with the requirements of the above subject public law. If any questions with this regard please contact the PUC Office.

30-09-1338  
11/06/09  
42

**Public Utilities Commission of Guam**  
Statement of Revenues, Expenses and Changes in Net Assets  
**Fourth Quarter ended September 30, 2009**

Operating revenues:		
Regulatory fees		170,704.90
Total operating revenues		<u>170,704.90</u>
Operating expenses:		
Professional fees	184,379.10	
Administrative expenses	9,000.00	
Bad Debts	915.71	
Commissioner expenses	2,512.67	
Depreciation expenses	347.14	
IT expenses	600.00	
Office rent	5,948.34	
Office expenses	1,309.13	
Naruc expenses	1,602.00	
Utilities	1,035.38	
Xerox	750.26	
		<u>208,399.73</u>
Net operating income		<u>(37,694.83)</u>
Other income (expense):		
Interest income		113.82
		<u>113.82</u>
Change in net assets		(37,581.01)
Net assets, beginning of quarter:		
As originally reported	308,021.79	
Prior quarter adjustment after report issued	-225.01	
As restated	308,246.80	
Net assets, end of quarter	\$	<u><u>270,665.79</u></u>